



Nexqion Global Alpha Strategy

Institutional investment pitchbook - 2015-2025 track record - Peer-benchmarked
risk-return analysis

Prepared for: Portfolio Management Team
Prepared by: Nexqion Analytics
As of Date: 31 December 2025
Classification: Confidential -- For Intended Recipients Only

Executive Summary

14.53%

11-YEAR CAGR

0.93

SHARPE RATIO

-39.88%

MAX DRAWDOWN

+4.69%

ALPHA VS BENCHMARK

1.08

INFORMATION RATIO

- The fund has delivered a compound annual growth rate of **14.53%** over 11 years (2015-2025), compared with 9.85% for the benchmark.
- Risk-adjusted performance: Sharpe Ratio of **0.93** versus 0.54 for the benchmark. Annualised volatility is 13.54% vs 14.40% for the index.
- Drawdown control: maximum peak-to-trough loss of **-39.88%** compares with the benchmark's -42.40%.
- Tracking error of **4.34%** and Information Ratio of **1.08** indicate a benchmark-aware active mandate with consistent alpha generation.
- Tail risk: 95% one-day VaR is **1.34%**, CVaR (Expected Shortfall) is 1.76%.
- The fund has outperformed in 10 of 11 calendar years.

Overall verdict: Based on the 11-year track record, Nexqion Global Alpha Strategy is outperforming its benchmark on a risk-adjusted basis, with a Sharpe Ratio of 0.93 versus 0.54 for the index and an Information Ratio of 1.08 -- consistent with a skilled active management process delivering sustainable alpha.

Performance Attribution

Trailing Period Returns

Period	Fund	Benchmark	Active Return
1M	8.11%	8.29%	-0.18%
3M	10.99%	13.24%	-2.25%
6M	9.98%	11.88%	-1.90%
1Y	14.06%	13.59%	+0.48%
3Y	71.64%	49.22%	+22.41%
5Y	108.45%	68.03%	+40.41%

Fund returns are gross of fees. Active return = Fund minus Benchmark.

Cumulative Return -- Fund vs Benchmark

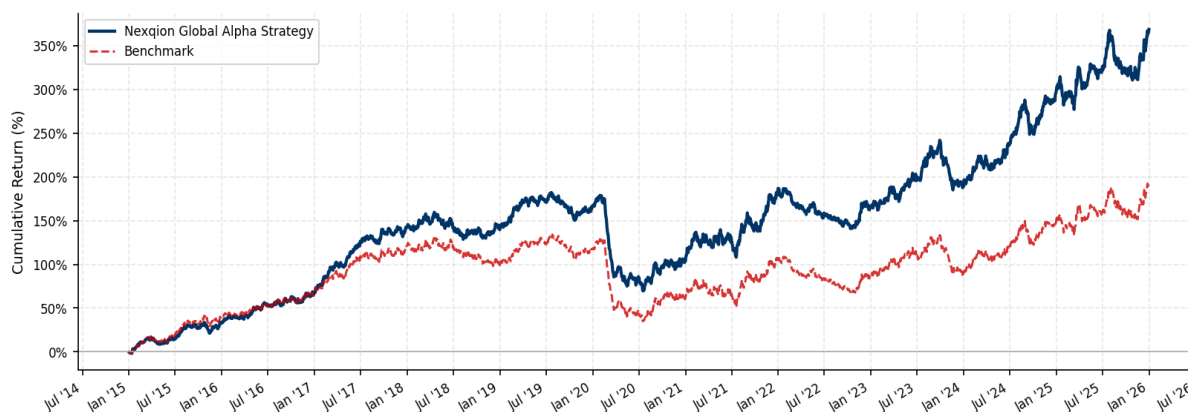


Figure 1. Cumulative return: Fund vs Benchmark (2015-2025). The fund has delivered 14.53% CAGR versus 9.85% for the benchmark, a +4.69% annualised advantage.

The fund has generated a 14.53% compound annual growth rate over the 11-year period, outperforming the benchmark by +4.69% on an annualised basis. Calendar year analysis shows outperformance in 10 of 11 years, with the manager demonstrating particular resilience in stressed market environments.

Risk Dashboard

Risk-Adjusted Return Metrics

Metric	Fund	Benchmark
Annualised Volatility	13.54%	14.40%
Sharpe Ratio	0.93	0.54
Max Drawdown	-39.88%	-42.40%
VaR (95%, 1-Day)	1.34%	—
CVaR / Expected Shortfall	1.76%	—
Tracking Error	4.34%	—
Information Ratio	1.08	—
Alpha (annualised)	+4.69%	—

Sharpe Ratio: 2% risk-free rate. VaR/CVaR: historical simulation. Tracking error: annualised standard deviation of daily active returns.

Rolling Drawdown -- Fund vs Benchmark

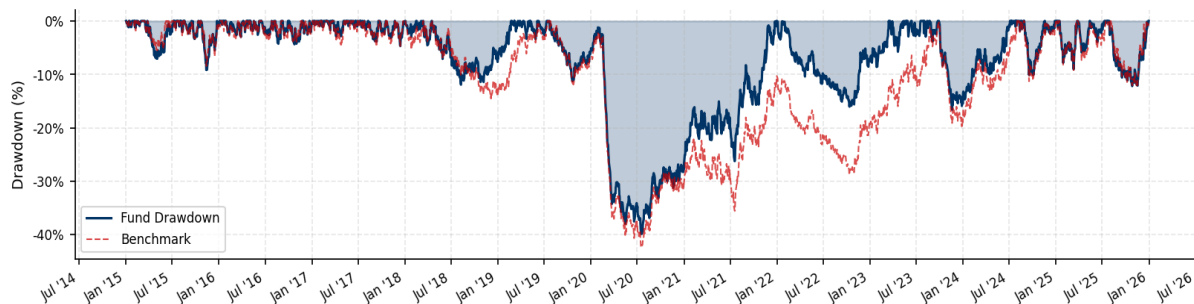


Figure 2. Rolling drawdown: Fund vs Benchmark. Fund maximum drawdown: -39.88% vs benchmark -42.40%.

With annualised volatility of 13.54% versus 14.40% for the benchmark, the fund operates at a lower absolute risk level while generating superior risk-adjusted returns (Sharpe 0.93 vs 0.54). The one-day 95% VaR of 1.34% and CVaR of 1.76% are consistent with an equity-like risk budget.

Annual Performance Track Record

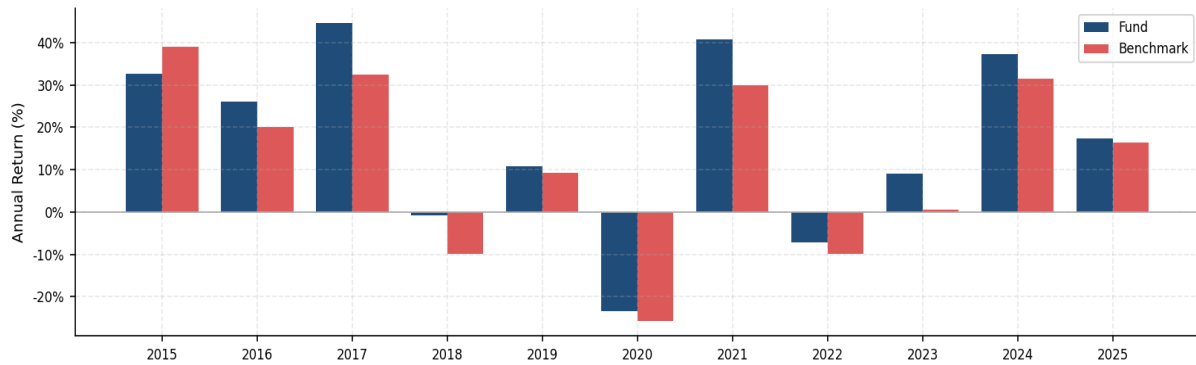


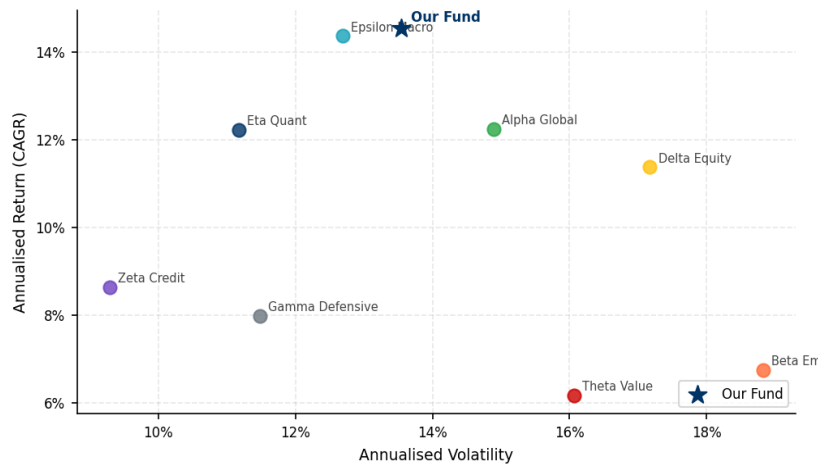
Figure 3. Calendar year returns -- Fund (navy) vs Benchmark (red). Active return = Fund minus Benchmark.

Year	Fund Return	Benchmark	Active Return	Assessment
2015	32.72%	39.06%	-6.34%	Underperformed
2016	26.04%	20.14%	+5.90%	Outperformed
2017	44.57%	32.37%	+12.19%	Outperformed
2018	-0.87%	-9.94%	+9.07%	Outperformed
2019	10.84%	9.23%	+1.61%	In-line
2020	-23.30%	-25.76%	+2.46%	Outperformed
2021	40.77%	30.00%	+10.76%	Outperformed
2022	-7.10%	-9.86%	+2.76%	Outperformed
2023	9.10%	0.58%	+8.52%	Outperformed
2024	37.28%	31.43%	+5.85%	Outperformed
2025	17.46%	16.46%	+1.01%	In-line

GIPS-style presentation. Returns are gross of management fees. Active return = Fund minus Benchmark. 'Outperformed' = active return > +2%.

The annual track record spans 11 full calendar years. The strongest relative year was 2017 (active return: +12.19%), and the most challenging was 2015 (-6.34% vs benchmark).

Peer Universe Comparison



Risk-return scatter: Our Fund (star) vs peer universe. Superior positioning = higher return, lower volatility (top-left).

Fund	CAGR	Volatility	Sharpe	vs Peer Median
Our Fund	14.53%	13.54%	0.93	+30.91%
Alpha Global	12.24%	14.89%	0.69	+7.09%
Beta Em	6.74%	18.82%	0.25	-36.47%
Gamma Defensive	7.97%	11.48%	0.52	-9.61%
Delta Equity	11.37%	17.17%	0.55	-7.09%
Epsilon Macro	14.36%	12.69%	0.97	+35.74%
Zeta Credit	8.63%	9.29%	0.71	+9.68%
Eta Quant	12.23%	11.17%	0.92	+29.89%
Theta Value	6.17%	16.06%	0.26	-35.70%

Peer median Sharpe: 0.62. Peer median CAGR: 10.00%. 2% risk-free rate. Returns gross of fees.

Investor Suitability Profile

Risk Category (SRRI)

4 / 7 -- Medium

Target Investor

Growth-oriented investors, HNWI, institutional allocators

Min. Recommended Holding Period

3-5 years

Liquidity Profile

Subject to fund terms -- consult offering documents

Currency Risk

Denominated in fund base currency; FX exposure may apply

ESG Classification

Article 6 (no sustainability objective declared)

SRRI = Synthetic Risk and Reward Indicator per UCITS/AIFMD framework. Classification is based on realised volatility and not a guarantee of future risk levels.

Appendix: Methodology Notes

Return Calculation

All returns are computed as simple daily returns. Multi-period returns are compounded as the product of $(1 + \text{daily return})$ over the period. $\text{CAGR} = \text{total_return}^{(252/N)} - 1$, where N is the number of trading days.

Risk-Free Rate

A constant risk-free rate of 2.00% per annum is applied throughout, representing a long-run average of short-dated government bill yields across USD, EUR, and GBP.

Sharpe Ratio

Sharpe Ratio = $(\text{CAGR} - \text{RF}) / \text{Annualised Volatility}$, where annualised volatility = daily standard deviation $\times \sqrt{252}$. No survivorship or backfill bias adjustments have been applied.

Value at Risk (VaR)

Historical simulation VaR at 95% confidence level (5th percentile of daily returns). CVaR (Expected Shortfall) is the mean of all returns below the VaR threshold.

Maximum Drawdown

Max Drawdown = $\min[(\text{Wealth}_t / \text{Peak}_t) - 1]$ over all t. Represents the worst peak-to-trough loss experienced over the full observation period.

Tracking Error and Information Ratio

Tracking error = annualised standard deviation of daily active returns (fund daily return minus benchmark daily return). Information Ratio = Annualised Alpha / Tracking Error.

Data Period

Analysis covers 02 January 2015 to 31 December 2025 (2,869 trading days). All data is sourced from client-provided files and has not been independently verified by Nexqion Analytics.

Important Disclosures and Legal Notice

This document has been produced by Nexqion Analytics for informational purposes only. It does not constitute investment advice, a solicitation, or an offer to buy or sell any security or financial instrument. Recipients should not rely solely on this document when making investment decisions and should seek independent professional advice where appropriate.

Past performance is not a reliable indicator of future results. All figures, performance metrics, and risk statistics contained herein are based on historical data provided by the client and have not been independently verified by Nexqion Analytics. Actual results may differ materially from those presented.

This document is confidential and intended solely for the use of the named recipient. Distribution, reproduction, or use of this document by any other party is strictly prohibited without prior written consent of Nexqion Analytics. By receiving this document you agree to treat its contents as strictly confidential.

The analyses, projections, and forward-looking statements in this document are subject to significant uncertainties and assumptions. No representation is made that any projection, estimate, or forward-looking statement will be achieved. Nexqion Analytics assumes no liability for investment decisions made on the basis of this report.

Risk disclosures: Investments in financial instruments carry risk, including the possible loss of principal. Past volatility, drawdown, and VaR statistics do not guarantee similar future outcomes. Investors should ensure that any investment is suitable for their individual circumstances, objectives, and risk tolerance before committing capital.

Report generated by Nexqion Analytics | nexqion.com | 31 December 2025